

## New Castle Presbytery 2007 Unified Budget Approved on March 2, 2007

INCOME	2007	
<b>ADMINISTRATIVE INCOME</b>		
Income from Trustee Accounts	200,000.00	The assets under management by the Investment Committee of the Trustees, as of 12/31/2006 totaled \$4,200,000. This allocation represents a 5% distribution.
Per Capita-Presbytery	307,879.58	
<b>Total ADMINISTRATIVE INCOME</b>	<b>507,879.58</b>	Actual amount due and payable with no allowance for nonpayment by a church.
<b>MISSION INCOME</b>		
Presbytery Undesignated	200,000.00	<b>History of Undesignated Giving:</b> 2002: \$286,000 2003: \$271,000 2004: \$254,000 2005: \$254,000 2006: \$220,000 2007 projection allows for a 10% reduction.
St. Georges Fund	10,000.00	
<b>Total MISSION INCOME</b>	<b>210,000.00</b>	
<b>RESERVE INCOME</b>		
Candidates (Installation offerings)	2,000.00	Funds have already been received as of 10/31/06.
Minister Emergency (Spottswood)	4,500.00	
<b>Total RESERVE INCOME</b>	<b>6,500.00</b>	
<b>SPEER INCOME</b>		
Trust Distribution	739,812.00	Funds have already been received as of 10/31/06.
<b>Total SPEER INCOME</b>	<b>739,812.00</b>	
<b>TRUSTEES INCOME</b>		
Campus Ministry Income		<b>Total Income to the Presbytery for 2006 was \$1,456,000</b>
Rent Income	12,000.00	
<b>Total Campus Ministry Income</b>	<b>12,000.00</b>	
Hayloft User Fees	8,535.00	<b>Total Income to the Presbytery for 2006 was \$1,456,000</b>
<b>Total TRUSTEES INCOME</b>	<b>20,535.00</b>	
<b>TOTAL INCOME</b>	<b>1,484,726.58</b>	

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### EXPENSES

#### ADMINISTRATIVE

Total Employee Expense	455,364.81
Office Expense	
Books & Subscriptions	1,350.00
Equipment Leases	11,200.00
Equipment Purchases	2,500.00
Equipment Repair & Maintenance	1,500.00
Insurance	6,000.00
Miscellaneous Expenses	-
Office Supplies	6,500.00
Postage	8,500.00
Printing	4,000.00
Rent	38,828.04
Storage	638.40
Telephone	6,800.00
<u>Total Office Expense</u>	<u>87,816.44</u>
Other	
Audit & Accounting	8,000.00
Bank Fees	200.00
Computer - Server	8,000.00
Payroll Processing Fees	3,200.00
<u>Total Other</u>	<u>19,400.00</u>
Rent Reimbursement from Speer	(8,000.00)
Speer payment for NCP overhead	(13,475.00)
Phone Expense Reimbursement from Speer	(2,400.00)
Employee Expense Reimbursement from Speer	(77,120.00)
<u>Total ADMINISTRATIVE</u>	<u>461,586.25</u>
BOOK OF ORDER MANDATED COMM	
Comm on Preparation Ministry	6,000.00
Committee On Ministry	
Clergy Prof. Devel/Training	5,000.00
Total Committee On Ministry	5,000.00
<u>Total BOOK OF ORDER MANDATED COMM</u>	<u>11,000.00</u>

Total salary and related expenses by all employees of NCP.

**Administrative Budget for 2007 has already been approved. It is presented here for information only and so that the entire financial status of the Presbytery can be explained.**

**Candidates Reserve Account** as of 12/31/06 had a balance of \$4,533. CPM estimates expenses of \$10,000 for 2007 hence \$4,000 of that amount will come from the Reserve and from Candidates' Installation Offerings.

**Minister's Emergency Fund** as of 12/31/06 had a balance of \$20,215 which can be used for unexpected expenses. The Spottswood Trust net income benefits this fund which is estimated at \$4,500.

**Total CPM was \$5,422, and COM was \$9,003 in 2006.**

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<b>CHURCH DEVELOPMENT UNIT</b>		
Church Redevelopment	-	}
Church Revitalization	83,000.00	
New Church Development	-	
Percept	3,500.00	
Redevelopment/Renewal Training	5,000.00	
<b>Total CHURCH DEVELOPMENT UNIT</b>	<b>91,500.00</b>	
<b>COUNCIL</b>		
<b>Total COUNCIL</b>	<b>7,500.00</b>	
<b>LEADERSHIP DEVELOPMENT UNIT</b>		
Campus Ministry	reserve	}
Interfaith Resources Ct.	20,000.00	
Leadership Develop - Vessel	reserve	
Presbyterian Women	3,500.00	
Youth Programs & Resources	6,000.00	
Youth Triennium	-	
<b>Total LEADERSHIP DEVELOPMENT UNIT</b>	<b>29,500.00</b>	
<b>MISSION DEVELOPMENT UNIT</b>		
Administrative Costs	550.00	}
AIDS Taskforce/Work Group	2,000.00	
Borderlinks	2,000.00	
Contingency	-	
International Partnership	24,000.00	
Leadership and Youth Development	10,000.00	
Local Projects		
Cecil Co. Men's Shelter	10,000.00	
Community Day Care	12,000.00	
Jefferson Street Day Care	12,000.00	
Pacem in Terris	6,000.00	
Pencader Hundred Comm. Ctr	10,000.00	
<b>Total Local Projects</b>	<b>50,000.00</b>	
National Mission/Disaster	10,000.00	
Peacemaking	950.00	
<b>Total Work Group for Racial Justice</b>	<b>10,000.00</b>	
<b>Total MISSION DEVELOPMENT UNIT</b>	<b>109,500.00</b>	

**Total Church Development was 179,811 in 2006.**

**Church Development Reserve Fund** (money previously allocated from Speer Commission to development projects of the Presbytery) currently has a balance of \$213,087. It is anticipated that in 2007 the following will be spent from that fund:  
 Church of Our Savior: \$60,000 (final payment in May 2008)  
 Emerging Opportunities: \$15,000  
 Revitalization Projects: \$20,000  
 Church Redevelopment: \$8,000  
 which will leave an estimated balance of \$110,087.

**Shaping Our Future Reserve Fund** (an account established for special events and speakers at Presbytery meetings) has a balance of \$3,155. It is estimated that the entire amount will be consumed in 2007.

**Council was \$23,383, and Leadership was \$54,165 in 2006.**

**Campus Ministry** expenses will be paid from the Campus Ministry Reserve account in an amount not to exceed \$10,000.

**Leadership Development** to be funded from MMF Continuing Education Reserve in an amount not to exceed \$10,000.

**Mission Response Fund** balance as of 12/31/06 is \$327,199. An additional \$200,000 (borrowed from Speer funds in 2006) will be withdrawn in January of 2007 leaving a balance of \$127,199. In 2007, an additional \$25,000 for Emerging Racial Ethnic Ministries will be drawn leaving an estimated balance at year end of \$102,199.

**Total Mission Development was \$97,737 in 2006.**

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### RESOURCE DEVELOPMENT UNIT

Communications and Interpretation	3,000.00
Stewardship of Mission Interpretation	4,000.00
SOAR	15,000.00
<b>Total RESOURCE DEVELOPMENT UNIT</b>	<b>22,000.00</b>

**Total Resource Development \$15,726 in 2006.**

### SPEER TRUST

Audit Fees	1,000.00
Bank Fees	1,700.00
Conferences	500.00
Education & Development	5,000.00
Total Employee Expenses	77,120.00
GA Mission Support	155,901.00
Grants	360,162.00
Meetings/Retreats	9,000.00
Membership	200.00
Speer payment for NCP overhead	13,475.00
Office Expense	
Books & Subscriptions	750.00
Equip. Repair & Maintenance	250.00
Office Improvements	250.00
Office Supplies	1,500.00
Postage	1,000.00
Printing & Reproduction	1,000.00
Rent	8,000.00
Telephone	2,400.00
Total Office Expense	15,150.00
Synod Mission Support	93,540.00
(to Speer Reserve)	7,064.00
<b>Total SPEER TRUST</b>	<b>739,812.00</b>

**Speer Trust budget was decided during the recent retreat of the Speer Commission. It is included here for information only.**

### TRUSTEES

Campus Ministries At U of DE	8,000.00
Hayloft	5,000.00
<b>Total TRUSTEES</b>	<b>13,000.00</b>

Presbytery Emergency Fund balance as of 12/31/06 was \$97,280. No changes are anticipated for 2007.

<b>TOTAL EXPENSES</b>	<b>1,485,398.25</b>
Surplus/(shortfall)	(671.67)

**Total Expenses were \$1,884,579 in 2006 with a shortfall \$428,635 which was paid with Reserve funds and a loan from Speer Trust.**

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Reserve Activity:

Mission Response	
Opening Balance	327,199.35
Repay Loan from Speer	(200,000.00)
Emerging Racial Ethnic	(25,000.00)
Estimated Closing Balance	102,199.35

Shaping Our Future Reserve	
Opening Balance	3,155.00
Council Budget 2007	(3,155.00)
Estimated Closing Balance	-

Minsters' Emergency Fund	
Opening Balance	25,078.94
Est. Income 2007	4,500.00
Est Expense 2007	(4,500.00)
Estimated Closing Balance	25,078.94

Candidates	
Opening Balance	6,617.82
Est. Income in 2007	2,000.00
Est. Expenses in 2007	(4,000.00)
Estimated Closing Balance	4,617.82

Church Development	
Opening Balance	213,087.01
Church of our Savior	(60,000.00)
Emerging Opportunities	(15,000.00)
Revitalization Projects	(20,000.00)
Church Redevelopment	(8,000.00)
Estimated Closing Balance	110,087.01

Presbytery Emergency Fund	97,280.19
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Campus Ministry Reserve Fund	
Opening Balance	91,476.83
Estimated Expenses 2007	(22,000.00)
Estimate Income 2007	12,000.00
Estimated Closing Balance	81,476.83

MMF Continuing Education	
Opening Balance	52,821.66
Leadership - Vessel	10,000.00
Estimated Closing Balance	42,821.66

Reserve Fund Summary for 2007			
Fund	Beginning	End	Difference
Mission Response	327,199.35	102,199.35	225,000.00
Shaping Our Future Reserve	3,155.00	-	3,155.00
Minsters' Emergency Fund	25,078.94	25,078.94	-
Candidates	6,617.82	4,617.82	2,000.00
Church Development	213,087.01	110,087.01	103,000.00
Presbytery Emergency Fund	97,280.19	97,280.19	-
Campus Ministry Reserve Fund	91,476.83	81,476.83	10,000.00
Dismantling Racism	25,392.43	-	25,392.43
Hayloft	17,618.77	17,618.77	-
MMF Continuing Education	52,821.66	42,821.66	10,000.00
St. Georges	19,878.44	19,878.44	-
Youth Triennium	24,639.10	10,889.10	13,750.00
<b>Total</b>	<b>904,245.54</b>	<b>511,948.11</b>	<b>392,297.43</b>